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## **Alyeska Pipeline Service Company recognized as one of 2012 World's Most Ethical Companies**

(Anchorage, AK, 2012) – Alyeska Pipeline Service Company has been recognized as one of the 2012 World's Most Ethical Companies by the Ethisphere Institute. The institute announced its selection on March 15 at the 2012 Global Ethics Summit in New York.

Former Secretary of State Madeleine Albright provided the keynote speech and stressed the importance and value of ethical business standards. Secretary Albright congratulated the winners and noted that all of the award recipients went beyond mere statements about doing business ethically and translated words into action.

Alyeska President Tom Barrett accepted the award. "The award is a terrific honor," said Barrett. "I want to thank our employees who earned this recognition by embracing these values and living them everyday. Everyone in Alaska can be proud of them."

Ethisphere named Alyeska as a 2012 Most Ethical Company based on:

- Established policies and procedures that foster ethical behavior.
- Direct lines of communication between the workforce and leadership.
- Corporate citizenship programs, including the annual United Way campaign, school partnerships and matching employee philanthropy contributions.
- Strong and consistent safety and environmental record.
- Excellent code of conduct and an open work environment that encourages employees to raise concerns and identify company improvements.
- Sustainability initiatives designed to extend the life of the pipeline and protect the environment.

"Each year the competition for world's most ethical companies intensifies as the number of nominations submitted for consideration grows," said Alex Brigham, Executive Director of Ethisphere. "This year's winners know that a strong ethics program is a key component to a successful business model, and they continue to scrutinize their ethical standards to keep up with an ever-changing regulatory environment."

The Ethisphere Institute is an international organization dedicated to the creation, advancement and sharing of best practices in business ethics, corporate social responsibility, anti-corruption and sustainability. Read about the methodology and view the complete list of the 2012 world's most ethical companies at <http://ethisphere.com/wme>.

### **About Alyeska**

For 35 years, Alyeska has operated the 800-mile Trans Alaska Pipeline System (TAPS), safely moving oil from Prudhoe Bay on the North Slope of Alaska south to the Port of Valdez, the northernmost ice-free port in the United States. The pipeline traverses three mountain ranges, permafrost regions and 34 major rivers and streams. Alyeska personnel work in Anchorage, Fairbanks and Valdez and at pump stations and response facilities all along the pipeline. They also operate the Ship Escort/Response Vessel System

(SERVS) for Prince William Sound. Alyeska was created to construct, operate, and maintain TAPS for owner companies which today are BP Pipelines (Alaska), ConocoPhillips Transportation Alaska, ExxonMobil Pipeline Company, Unocal Pipeline Company, and Koch Alaska Pipeline Company.

For more information, visit [www.alyeska-pipe.com](http://www.alyeska-pipe.com), or follow Alyeska on Facebook or on Twitter at [www.twitter.com/AlyeskaPipeline](https://www.twitter.com/AlyeskaPipeline).

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