



P.O Box 196660

ANCHORAGE, ALASKA 99519-6660

TELEPHONE (907) 787-8700

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Contact: Michelle Egan
(907) 787-8870

Alyeska one of World's Most Ethical Companies for fifth-straight year

ANCHORAGE, AK – Alyeska Pipeline Service Company is one of the World's Most Ethical (WME) Companies® for the fifth year in a row. The Ethisphere® Institute announced its selection today and will honor recipients at the 2016 WME Honoree dinner tomorrow in New York.

“Our personnel continue to demonstrate rock solid integrity and ethics, despite challenging economic conditions and significant operational challenges,” said Tom Barrett, Alyeska Pipeline Service Company President. “Earning this recognition for the fifth consecutive year is a source of pride that highlights to the world the professional character of the people across Alaska who operate TAPS.”

Companies are evaluated in five key categories: ethics and compliance program, corporate citizenship and responsibility, culture of ethics, governance, and leadership, innovation and reputation. Alyeska demonstrated:

- Strong and consistent safety and environmental performance.
- Sustainability initiatives designed to extend the life of the pipeline and protect the environment.
- Established policies and procedures that foster ethical behavior.
- Corporate citizenship programs, including the annual United Way campaign, school partnerships and matching employee philanthropy contributions.
- Strong code of conduct and an excellent open work environment that encourages employees to raise concerns and identify company improvements.
- Direct lines of communication between the workforce and leadership.

“Congratulations to everyone at Alyeska Pipeline Service Company for being recognized as a World's Most Ethical Company,” said Timothy Erlich, Ethisphere's Chief Executive Officer. “Companies rely on Ethisphere to continually raise and measure the standards of corporate behavior. Those that demonstrate leadership in areas like citizenship, integrity and transparency create more value for their investors, communities, customers and employees, thus solidifying a sustainable business advantage.”

The Ethisphere® Institute is a global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere honors superior achievement through its World's Most Ethical Companies® recognition program. Ethisphere's selection criteria and the complete list of 2016 World's Most Ethical Companies can be found at <http://worldsmoethicalcompanies.ethisphere.com/honorees>.

About Alyeska Pipeline

For 38 years, Alyeska has operated the 800-mile Trans Alaska Pipeline System (TAPS), safely moving oil from Prudhoe Bay on the North Slope of Alaska south to the Port of Valdez, the northernmost ice-free port in the United States. The pipeline traverses three mountain ranges, permafrost regions and 34 major rivers and streams. Alyeska personnel work in Anchorage, Fairbanks and Valdez and at pump stations and response facilities all along the pipeline. They also operate the Ship Escort/Response Vessel System (SERVS) for Prince William Sound. Alyeska was created to construct, operate and maintain TAPS for owner companies which today are BP Pipelines (Alaska), ConocoPhillips Transportation Alaska, ExxonMobil Pipeline Company and Unocal Pipeline Company. For more information, visit <http://www.alyeska-pipe.com> or follow Alyeska on Facebook or on Twitter at <http://www.twitter.com/AlyeskaPipeline>.

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